

Compliance

Ensuring Strict Compliance

Earning the trust of the general public is a fundamental part of the insurance business. Therefore, it is particularly important for insurance companies to achieve a high level of compliance. At Nissay Dowa, all managers and employees maintain high ethical standards and respect for the law, which ensures fair and proper behavior. Having prioritized the trust of customers above everything else, we are making concerted efforts to promote strict compliance.

Compliance Policy

We adopted a new compliance policy to coincide with the start of our new medium-term management plan, which began in April 2006. Through this step, we have confirmed the need for compliance in every kind of business activity.

Nissay Dowa Compliance Policy

Preparing for the next phase of our development

In April 2006—five years after beginning operations—Nissay Dowa launched its new medium-term management plan, outlining its goal of maximizing corporate value by enhancing stakeholder satisfaction. The implementation of the new plan will require a firm set of corporate ethics and strict compliance, both of which are fundamental to Nissay Group operations.

The Company's business environment is continuously changing, due to dramatic advances in information technology, increasing globalization and a growing trend toward liberalization and deregulation. Such changes have created a greater need for corporate ethics and compliance. As a pioneering and constantly evolving company, we will endeavor to build stronger bonds of trust with investors, customers, agents and other stakeholders.

Our compliance policy is to promote sufficient awareness of such issues among all managers and employees; pursue our social mission as an insurance company that maintains high ethical standards; and prioritize compliance in all business activities.

Companywide Compliance System

We established the Compliance and Business Risk Management Committee and are taking various measures to promote compliance throughout the Company. The Legal & Compliance Department, which was created to coordinate these measures, cooperates with the Compliance and Business Risk Management Committee.

To ensure strict compliance throughout the Company, we have allocated compliance responsibilities to employees in each branch. We also have a Compliance Officer attached to the Legal & Compliance Department to monitor the status of compliance-related initiatives in each branch.

Compliance Programs

In seeking to nurture a corporate culture that prioritizes compliance, the Compliance and Business Risk Management Committee has formulated a compliance program. In addition, branches have developed their own programs incorporating branch-specific imperatives to ensure better compliance.



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